

HOW TO USE TRADERS PARADISE FOR INTRA-DAY TRADING

Basics of "Traders Paradise"

"Traders Paradise" with its support and resistance levels along with a commentary allow you to generate your own trading calls using the levels as benchmark. Therefore, use these levels to time your entry, exits and stop losses. This table captures the trading ranges and the movement in the desired direction.

Remember, Day-Trade also requires faster initiation, tighter stop losses and quick profit booking. Though, a clear line of action is provided in the recommendations column of "Traders Paradise", you may alter the levels by using your own wisdom best suited for the day, because given limits may come or may not come. If Day-Trade is your interest and passion, you will be amazed at the high rate of success of this product which is time-tested.

About commentary and other measures

Strictly follow the comments given in the recommendation column to choose your direction of trade. Sometimes, due to unusual and illogical volatile movements, trader is not able to enter into a trade at opening bell though the exact entry level has already come and gone. In such circumstances, trader must wait and watch the movement of the subject stock closely before taking a position as stated below:

- If a long call opens above R1 and sustains, make an entry for the target of R2 by increasing your stipulated stop-loss level. Because, when stock's price crosses R1 we expect an upward spurt in the price unless it falls below the R1 again.
- If Short call opens lower below S1 and stays there, take a short position for the target of S2 by reducing your higher stop-loss level. Because, when a stock's price falls below S1 we expect the price to continue to go down in the short term.

But, whenever, you are able to enter at exact given entry point, you are on top of the world. By strictly adhering to the given stop-loss, try to book partial profit at R1 and rest at or near R2. It will be more preferable and advisable to book a full profit at R1 simply to come out of a trade because ultimately, this is a limited hour's day-trading.